

Sugar mills get nod for exchange of 4.5 lt of export quota

Our Bureau

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The Centre has approved the exchange of 2.14 lakh tonnes (lt) of sugar export afresh between mills and has adjusted them with the domestic quota, taking the total quantity to over 4.5 lt, so far.

The Food Ministry allowed the exchange of quota on November 28 for the 2.14 lt as sought by 17 sugar mills, though these mills were together allotted over 2.88 lt. While some mills — mostly with permits less than 5,000 tonnes — have been selling the entire export quota at one go, those with higher allocation have been exchanging in tranches, official sources said.

The Food Ministry earlier approved the exchange of 2.38 lt of quota. Many mills in Bihar and Uttar Pradesh have entered into contracts with units in Maharashtra, which enjoy an advantage due to their proximity to ports on the West Coast, officials said.